

WET new measures - start dates and transitional arrangements

Type of wine and timing	Start date	Changes
ALL wine	1 October 2017	associated producer test applies at any time during the year
ALL wine	1 July 2018	maximum rebate – reduced to \$350,000 per financial year
2018 and later wine <ul style="list-style-type: none"> • more than 50% of source product used to make the wine crushed (or fermented where relevant) on or after 1 January 2018 	1 January 2018	<ul style="list-style-type: none"> • tightened eligibility criteria <ul style="list-style-type: none"> ○ WET liability – producer or purchaser under quote ○ source product ownership – at least 85% ○ packaging and branding requirements • changes to quoting rules • reduced credit grounds
2017 and earlier wine <ul style="list-style-type: none"> • more than 50% of source product used to make the wine crushed (or fermented where relevant) before 1 January 2018 • sold before 1 July 2018 	N/A	no change - old rules apply (incl earlier rebate)
2017 and earlier wine – not fortified <ul style="list-style-type: none"> • more than 50% of source product used to make the wine crushed (or fermented where relevant) before 1 January 2018 • owned by producer immediately before 1 January 2018 until assessable dealing • either: <ul style="list-style-type: none"> ○ placed in container before 1 July 2018; or 	1 July 2018	<ul style="list-style-type: none"> • tightened eligibility criteria <ul style="list-style-type: none"> ○ WET liability – producer or purchaser under quote ○ <i>deemed to meet source product ownership test</i> <ul style="list-style-type: none"> ▪ earlier producer rebate rules apply ○ packaging and branding requirements • changes to quoting rules • reduced credit grounds

<ul style="list-style-type: none"> ○ container clearly displays vintage • sold on or after 1 July 2018 • sold before 1 July 2023 		
<p>2017 and earlier wine - *fortified</p> <ul style="list-style-type: none"> • more than 50% of source product used to make the wine crushed (or fermented where relevant) before 1 January 2018 • owned by producer immediately before 1 January 2018 • on 1 January 2018, either: <ul style="list-style-type: none"> ○ in the process of being manufactured into fortified wine (e.g. solera system); or ○ bottled fortified wine • sold on or after 1 July 2018 • sold before 1 July 2025 <p>*ANZ Food Standards – no less than 150mls and no more than 200mls ethanol per litre</p>	1 July 2018	<ul style="list-style-type: none"> • tightened eligibility criteria <ul style="list-style-type: none"> ○ WET liability – producer or purchaser under quote ○ <i>deemed to meet source product ownership test</i> <ul style="list-style-type: none"> ▪ earlier producer rebate rules apply ○ packaging and branding requirements • changes to quoting rules • reduced credit grounds
<p>2017 and earlier wine –stored wine in tanks/barrels</p> <ul style="list-style-type: none"> • wine stored in tanks/barrels before 1 January 2018 • owned by the producer immediately before 1 January 2018 • undergoes further manufacture into fortified wine • assessable dealing is with fortified wine • sold after 1 July 2018 	1 July 2018	<ul style="list-style-type: none"> • tightened eligibility criteria <ul style="list-style-type: none"> ○ WET liability – producer or purchaser under quote ○ <i>deemed to own 100% of source product used to make stored wine – still need to satisfy source product ownership test overall</i> <ul style="list-style-type: none"> ▪ earlier producer rebate rules apply to fortified ○ packaging and branding requirements • changes to quoting rules • reduced credit grounds