



MEDIA RELEASE

TPP-11 signed on the dotted line... What's in it for wine?

The Winemakers' Federation of Australia (WFA) has welcomed the signing of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (TPP11) in Santiago, Chile.

WFA Chief Executive Tony Battaglene welcomed the landmark agreement and praised the Australian Government's ongoing commitment to its important trade liberalisation agenda.

"The Australian Government has shown strong leadership in continuing to pursue TPP-11 after the US withdrew, and there will be great benefits for Australian wine producers as a result," Mr Battaglene said.

"TPP-11 offers tremendous opportunities for our sector through a range of tariff reductions as well as addressing non-tariff barriers," he said.

"Most importantly, this agreement is the first of its kind to specifically address wine-related technical barriers to trade through the inclusion of a wine and spirits annex.

"For wine, it's often the non-tariff barriers which present more of a cost in emerging export markets. The wine annex is a means of addressing those barriers and something we will continue to push strongly for in all Australian trade negotiations.

"The TPP-11 must now be ratified by the majority of member countries before entering into force. WFA will be advocating for the Australian ratification process to be completed as smoothly and as quickly as possible so our wine industry can begin to take advantage of the opportunity now before us."

A summary of key TPP-11 benefits for Australian wine is available here.

-ENDS-

Available for Interview: WFA Chief Executive Tony Battaglene – 0413 014 807

Media Contact: *Alexia Deegan – 0400 767490*